

MORNING MEETING NOTES

RESEARCH



Monday, 25 March 2019

CHART IHSG



| Reksadana | NAB | 30 hari | 1 Thn |
|-------------|----------|---------|-------|
| Prima | 1,525.30 | 0.00 | 4.71 |
| Dana Pasti | 4,233.07 | 0.83 | 4.63 |
| Dana Premie | 2,648.22 | 0.69 | 5.62 |

| EIDO | | |
|--------|-------|--------|
| 22-Mar | +/- | % |
| 25.69 | -0.78 | -2.95% |

TLKM Bursa NYSE
(Kurs 07.30 am)

| Commodity | Previous | 24-Mar | +/- | % |
|--------------|----------|--------|-------|--------|
| Crude Oil | 59.97 | 58.35 | -1.62 | -2.70% |
| CPO | 2,090 | 2,090 | 0 | 0.00% |
| Coal (Daily) | 93.50 | 93.30 | -0.20 | -0.21% |
| Nickel | 13,025 | 13,145 | 120 | 0.92% |
| Timah | 21,448 | 21,475 | 28 | 0.13% |
| Gold | 1,308 | 1,311 | 3.80 | 0.29% |

| US\$ | +/- | Rp |
|-------|-------|-------|
| 26,36 | -0,49 | 9,329 |

Kurs 8.10 am

| | |
|----------|--------|
| Rp/USD | 14,156 |
| Yen/USD | 109,71 |
| USD/Euro | 1,129 |

MARKET SUMMARY

| Indeks | 22-Mar | +/- | % |
|------------------------|------------|-----------|--------|
| IHSG | 6,525.27 | 23.50 | 0.36 |
| Nilai (Rp Mil) | 7,649.79 | -1,086.40 | -12.44 |
| Volume (ribu lot) | 166,502.93 | 15,840.39 | 10.51 |
| Foreign Net Buy (Sell) | 421.9 | % Transc. | 8.88% |

| Sectoral | 22-Mar | +/- | % |
|----------------|----------|-------|-------|
| Agri | 1,488.40 | 6.78 | 0.46 |
| Consumer | 2,663.46 | 4.41 | 0.17 |
| Finance | 1,263.24 | 12.36 | 0.99 |
| Mining | 1,887.86 | 3.13 | 0.17 |
| Property | 465.57 | -1.14 | -0.24 |
| Infrastructure | 1,170.92 | 5.94 | 0.51 |
| Manufacture | 1,659.15 | -0.92 | -0.06 |
| Trade | 828.47 | 0.87 | 0.10 |
| Basic-Ind | 908.41 | -7.20 | -0.79 |
| Misc-Ind | 1,284.89 | 0.53 | 0.04 |
| LQ45 | 1,025.93 | 1.31 | 0.13 |

| Indeks Global | Previous | 22-Mar | +/- | % |
|---------------|-----------|-----------|---------|-------|
| Dow Jones | 25,962.51 | 25,502.32 | -460.19 | -1.77 |
| Nasdaq | 7,838.96 | 7,642.67 | -196.29 | -2.50 |
| S & P | 2,854.88 | 2,800.71 | -54.17 | -1.90 |

| Asian Indeks | Previous | 08.00 am | +/- | % |
|--------------|-----------|-----------|---------|--------|
| Nikkei | 21,627.34 | 20,945.43 | -681.91 | -3.15% |
| Strait Times | 3,212.10 | 3,172.67 | -39.43 | -1.23% |
| Shanghai | 3,104.15 | 3,076.81 | -27.34 | -0.88% |

MARKET COMMENTARY

IHSG di perdagangan akhir pekan kemarin ditutup naik 23,50 poin atau menguat 0,36% setelah hampir di sepanjang sesi perdagangan bergerak positif dalam range 6.491,91 - 6.525,27. Sebanyak 189 saham ditutup menguat, 186 saham melemah dan 163 saham stagnan. Secara sektoral, tujuh sektor menopang penguatan IHSG dengan dipimpin oleh sektor keuangan dan perkebunan. Menguatnya IHSG tersebut masih didorong oleh sentimen kebijakan The Fed AS dan kebijakan Bank Indonesia yang tidak menaikkan suku bunga acuannya, di tengah-tengah kekhawatiran terhadap perlambatan ekonomi global. Aksi beli yang dilakukan investor asing juga cukup membantu penguatan IHSG.

Indeks saham di bursa Wall Street di perdagangan akhir pekan kemarin ditutup terkoreksi. Indeks Dow ditutup terkoreksi -1,77%, Indeks Nasdaq terkoreksi -2,50% dan Indeks S&P terkoreksi -1,90%. Melemahnya indeks tersebut dipicu oleh rilis sejumlah data ekonomi dari AS maupun kawasan Euro yang lemah sehingga memicu kekhawatiran investor terhadap perlambatan ekonomi global. Data ekonomi AS tersebut yakni Markit Manufacturing PMI Flash periode Maret 2019 yang tercatat turun dari 53 ke 52,5 (jauh dibawah ekspektasi yang sebesar 53,6). Sama halnya dengan data manufaktur dari kawasan Euro yang menunjukkan pelemahan. Markit Manufacturing PMI Flash zona Euro tercatat turun dari 49,3 ke 47,6 (jauh di bawah ekspektasi yang sebesar 49,5). Sementara data manufacturing Jerman menunjukkan kontraksi lebih lanjut. Markit Manufacturing PMI Flash Jerman tercatat turun dari 47,6 ke 44,7 (jauh di bawah ekspektasi yang sebesar 44,7) yang merupakan angka terendah sejak Juni 2013.

Data ekonomi tersebut menunjukkan hubungan yang kuat antara Tiongkok dengan Eropa di mana perekonomian Tiongkok telah melambat terutama dalam pemesanan produk-produk manufaktur dan mobil, yang kemudian 'memukul' manufaktur Jerman. Hal tersebut juga ditunjukkan oleh pernyataan The Fed AS pada pertengahan pekan kemarin yang menyebutkan bahwa The Fed tidak yakin bahwa perekonomian dunia cukup kuat. Menambah sentimen terhadap pasar ekuitas datang dari pasar obligasi AS dimana kurva imbal hasil surat utang pemerintah AS sementara terbalik pada akhir pekan kemarin yang menyoroti kekhawatiran bahwa perlambatan global akan berdampak pada ekonomi AS. Spread atau selisih imbal hasil surat utang tiga bulan AS dan obligasi 10 tahun AS berubah menjadi negatif untuk pertama kalinya sejak tahun 2007. Kurva imbal hasil terbalik dianggap sebagai indikator penting dari resesi yang akan datang dalam waktu dekat.

Dari kawasan regional pagi ini, Indeks Nikkei dibuka terkoreksi -1,66% yang mengikuti penurunan indeks di bursa Wall Street sebagai akibat dari kekhawatiran terhadap perlambatan ekonomi global.

Untuk perdagangan di bursa domestik awal pekan ini, IHSG diperkirakan akan berpotensi tertekan seiring pelemahan pasar ekuitas global sebagai dampak dari kekhawatiran perlambatan ekonomi global.

IHSG awal pekan ini diperkirakan akan bergerak dalam range 6503/6481 - 6536/6548. Cermati :
PTBA, TLKM, WSKT, BBTN, HMSP, INDF, LPPF

BERITA EMITEN

INTP : Membuka peluang mengakuisisi pabrik semen untuk memperkuat jaringan perseroan dan memberikan manfaat bagi perseroan. Hingga akhir 2018, perseroan memiliki kas dan setara kas sebesar Rp. 7,22 triliun. Perseroan mengakui bahwa saat ini pihaknya sedang memperhatikan semen Bima yang dimiliki oleh PT. Sinar Tambang Arthalestari. Untuk tahun 2019, perseroan menganggarkan belanja modal sebesar Rp. 900 miliar hingga Rp. 1 triliun yang akan digunakan untuk membiayai ekspansi seperti pembelian mesin penyedot debu dan investasi quarry. Perseroan juga sedang fokus mencari substitusi bahan bakar dimana saat ini perseroan bersiap menggunakan energi dari bahan olahan sampah sebagai substitusi batubara.

Rekomendasi : Netral

BDMN : Membukukan laba bersih setelah pajak sebesar Rp. 3,9 triliun pada tahun 2018 atau tumbuh 7% dibanding tahun 2017. Pertumbuhan laba tersebut didorong oleh pertumbuhan dua digit di sejumlah segmen kunci antara lain Perbankan Usaha Kecil dan Menengah (UMKM), Consumer Mortgage, Enterprise Banking serta pembiayaan kendaraan bermotor melalui Adira Finance.

Rekomendasi : Netral

KICI : Mengalami penurunan penjualan neto menjadi Rp. 86,92 miliar pada 2018 dibanding tahun 2017 yang sebesar Rp. 113,41 miliar. Perseroan juga mencatatkan rugi bersih sebesar Rp. 873,75 juta dibanding laba bersih tahun 2017 yang sebesar Rp. 7,94 miliar.

Rekomendasi : Netral

AKRA : Perseroan menargetkan pendapatan tumbuh 15% pada tahun ini. Sumber pendapatan tahun ini masih berasal dari permintaan BBM. Perseroan optimis target tercapai lantaran tahun lalu, saat pertumbuhan ekonomi belum mencapai target, perdagangan dan distribusi BBM perseroan naik 42,60% menjadi Rp 17,14 triliun.

Rekomendasi : Netral

URBN : Perseroan akan mengkonversi pinjaman menjadi saham. Kesepakatan tersebut telah di putuskan 20 Maret lalu, diantaranya Ibu Kota Development sebagai pemberi pinjaman dan PT Nusa Wijaya Propertindo sebagai pemegang saham mayoritas Perseroan. Perseroan akan melakukan konversi utang menjadi saham baru melalui proses private placement.

Rekomendasi : Netral

ISAT – Dua lembaga rating yakni Fitch Rating dan Moodys, telah memangkas peringkat utang dan outlook perseroan. Terbaru, Moody's menurunkan outlook peringkat perseroan menjadi negative dari sebelumnya stabil. Prospek perseroan negative karena keuangan perseroan melemah akibat ekspansi layanan 4G. Selain itu, perseroan juga tertekan karena kebijakan pendaftaran SIM prabayar di Indonesia dan penurunan pendapatan suara dan SMS sepanjang tahun lalu.

Rekomendasi : Netral

CORPORATE ACTIONS

RUPS/RUPSLB

| Stock | Date | Action | Note |
|-------|-----------|--------|--|
| BEKS | 25-Mar-19 | RUPST | Persetujuan laporan tahunan 2018 dan perubahan susunan pengurus perseroan |
| ITMG | 25-Mar-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan |
| WIKA | 25-Mar-19 | RUPSLB | Persetujuan perubahan susunan pengurus perseroan |
| BDMN | 26-Mar-19 | RUPSLB | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus & anggaran dasar, rencana merger |
| BBNP | 26-Mar-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih |
| NIKL | 26-Mar-19 | RUPST | Persetujuan laporan tahunan 2018 dan perubahan susunan pengurus perseroan |
| WTON | 27-Mar-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan |
| SDRA | 28-Mar-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan |
| AGRO | 28-Mar-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan anggaran dasar |
| ADMF | 29-Mar-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih |
| BSSR | 29-Mar-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan |
| APOL | 29-Mar-19 | RUPSLB | Persetujuan penambahan modal dengan non HMETD dan perubahan susunan Dewan Komisaris |
| BNII | 29-Mar-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan |
| BACA | 1-Apr-19 | RUPSLB | Persetujuan perubahan susunan pengurus perseroan |
| INCO | 2-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan |
| RISE | 2-Apr-19 | RUPSLB | Persetujuan perubahan susunan pengurus perseroan |
| MKNT | 2-Apr-19 | RUPSLB | Persetujuan perubahan susunan pengurus perseroan |
| JPFA | 2-Apr-19 | RUPS | Rapat hasil kinerja |
| MABA | 4-Apr-19 | RUPST | Persetujuan laporan tahunan 2018 dan perubahan susunan pengurus perseroan |
| AGRS | 4-Apr-19 | RUPSLB | Persetujuan laporan tahunan 2018 dan perubahan nama dan logo perseroan |
| NAGA | 4-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan |
| HITS | 4-Apr-19 | RUPSLB | Persetujuan laporan tahunan 2018, penggunaan laba bersih, persetujuan rencana penerbitan obligasi |
| BULL | 4-Apr-19 | RUPS | Rapat hasil kinerja |
| URBN | 5-Apr-19 | RUPSLB | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus, anggaran dasar dan private placement |
| BUVA | 8-Apr-19 | RUPSLB | Persetujuan penjaminan aset perseroan untuk pendanaan baru |
| SIDO | 9-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih |
| NISP | 9-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan |
| SDPC | 9-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih |
| JECC | 9-Apr-19 | RUPSLB | Persetujuan perubahan susunan pengurus perseroan |
| NICK | 10-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih |
| MFMI | 10-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan dan anggaran dasar |
| ASGR | 10-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan |
| ACST | 10-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan dan anggaran dasar |
| PPRO | 10-Apr-19 | RUPS | Rapat hasil kinerja |
| PPRE | 10-Apr-19 | RUPS | Rapat hasil kinerja |
| AUTO | 11-Apr-19 | RUPS | Rapat hasil kinerja |
| ELSA | 11-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan dan anggaran dasar |
| BBCA | 11-Apr-19 | RUPS | Rapat hasil kinerja |
| FASW | 11-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan |
| BGTG | 12-Mar-19 | RUPS | Rapat hasil kinerja |
| OASA | 12-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan anggaran dasar |
| JSKY | 12-Apr-19 | RUPSLB | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan anggaran dasar, rencana stock split |
| RELI | 12-Apr-19 | RUPSLB | Persetujuan perubahan susunan pengurus perseroan |
| NIPS | 12-Apr-19 | RUPSLB | Persetujuan rencana PUT II dengan HMETD dan perubahan anggaran dasar |
| INPS | 12-Apr-19 | RUPS | Rapat hasil kinerja |
| LPGI | 12-Apr-19 | RUPS | Rapat hasil kinerja |
| SSMS | 15-Apr-19 | RUPS | Rapat hasil kinerja |
| AALI | 15-Apr-19 | RUPS | Rapat hasil kinerja |
| BNGA | 15-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan, rencana buyback saham |
| UNTR | 16-Apr-19 | RUPS | Rapat hasil kinerja |
| POWR | 16-Apr-19 | RUPS | Rapat hasil kinerja |
| LPKR | 18-Apr-19 | RUPS | Rapat hasil kinerja |
| LPCK | 18-Apr-19 | RUPS | Rapat hasil kinerja |
| TCID | 18-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan |
| BLTA | 22-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan dan anggaran dasar |
| TCPI | 22-Apr-19 | RUPS | Rapat hasil kinerja |
| PTRO | 22-Apr-19 | RUPS | Rapat hasil kinerja |
| SOTS | 23-Apr-19 | RUPS | Rapat hasil kinerja |
| PDES | 23-Apr-19 | RUPS | Rapat hasil kinerja |

CORPORATE ACTIONS

RUPS/RUPSLB

| Stock | Date | Action | Note |
|-------|-----------|--------|--|
| TGKA | 23-Apr-19 | RUPS | Rapat hasil kinerja |
| CAKK | 23-Apr-19 | RUPS | Rapat hasil kinerja |
| MLBI | 23-Apr-19 | RUPS | Rapat hasil kinerja |
| DMAS | 23-Apr-19 | RUPS | Rapat hasil kinerja |
| TINS | 23-Apr-19 | RUPS | Rapat hasil kinerja |
| BNLI | 23-Apr-19 | RUPS | Rapat hasil kinerja |
| GIAA | 24-Apr-19 | RUPS | Rapat hasil kinerja |
| TUGU | 24-Apr-19 | RUPS | Rapat hasil kinerja |
| BIPI | 24-Apr-19 | RUPS | Rapat hasil kinerja |
| IBFN | 24-Apr-19 | RUPS | Rapat hasil kinerja |
| ANTM | 24-Apr-19 | RUPS | Rapat hasil kinerja |
| PZZA | 24-Apr-19 | RUPS | Rapat hasil kinerja |
| WSBP | 24-Apr-19 | RUPS | Rapat hasil kinerja |
| MBSS | 24-Apr-19 | RUPS | Rapat hasil kinerja |
| TOWR | 24-Apr-19 | RUPS | Rapat hasil kinerja |
| WEHA | 24-Apr-19 | RUPS | Rapat hasil kinerja |
| FILM | 24-Apr-19 | RUPS | Rapat hasil kinerja |
| INDY | 25-Apr-19 | RUPS | Rapat hasil kinerja |
| PTBA | 25-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih |
| MDIA | 25-Apr-19 | RUPS | Rapat hasil kinerja |
| VIVA | 25-Apr-19 | RUPSLB | Persetujuan penambahan modal dengan non HMETD dan perubahan anggaran dasar |
| ASII | 25-Apr-19 | RUPS | Rapat hasil kinerja |
| IPCC | 25-Apr-19 | RUPS | Rapat hasil kinerja |
| SMBR | 25-Apr-19 | RUPS | Rapat hasil kinerja |
| MYOH | 25-Apr-19 | RUPS | Rapat hasil kinerja |
| KRAS | 26-Apr-19 | RUPS | Rapat hasil kinerja |
| LPPF | 26-Apr-19 | RUPS | Rapat hasil kinerja |
| LINK | 26-Apr-19 | RUPS | Rapat hasil kinerja |
| BHIT | 26-Apr-19 | RUPS | Rapat hasil kinerja |
| FORU | 26-Apr-19 | RUPS | Rapat hasil kinerja |
| LPIN | 26-Apr-19 | RUPS | Rapat hasil kinerja |
| META | 26-Apr-19 | RUPS | Rapat hasil kinerja |
| KBLV | 26-Apr-19 | RUPS | Rapat hasil kinerja |
| MLPT | 26-Apr-19 | RUPS | Rapat hasil kinerja |
| PGAS | 26-Apr-19 | RUPST | Persetujuan laporan tahunan 2018, penggunaan laba bersih, perubahan pengurus perseroan |
| BJTM | 26-Apr-19 | RUPS | Rapat hasil kinerja |
| SMGR | 26-Apr-19 | RUPS | Rapat hasil kinerja |
| BRIS | 29-Apr-19 | RUPS | Rapat hasil kinerja |
| EXCL | 29-Apr-19 | RUPS | Rapat hasil kinerja |
| BELL | 29-Apr-19 | RUPS | Rapat hasil kinerja |
| CINT | 29-Apr-19 | RUPS | Rapat hasil kinerja |
| TRIS | 29-Apr-19 | RUPS | Rapat hasil kinerja |
| MPPA | 29-Apr-19 | RUPS | Rapat hasil kinerja |
| ADRO | 30-Apr-19 | RUPS | Rapat hasil kinerja |
| BUKK | 30-Apr-19 | RUPS | Rapat hasil kinerja |
| GOOD | 30-Apr-19 | RUPS | Rapat hasil kinerja |
| PTPP | 30-Apr-19 | RUPS | Rapat hasil kinerja |
| PANR | 30-Apr-19 | RUPS | Rapat hasil kinerja |
| TAMU | 2-May-19 | RUPS | Rapat hasil kinerja |
| GEMA | 2-May-19 | RUPS | Rapat hasil kinerja |
| MKPI | 2-May-19 | RUPS | Rapat hasil kinerja |
| ABMM | 2-May-19 | RUPS | Rapat hasil kinerja |
| ASRM | 2-May-19 | RUPS | Rapat hasil kinerja |
| PRDA | 2-May-19 | RUPS | Rapat hasil kinerja |
| MERK | 2-May-19 | RUPS | Rapat hasil kinerja |
| SATU | 3-May-19 | RUPS | Rapat hasil kinerja |
| NRCA | 3-May-19 | RUPS | Rapat hasil kinerja |
| KAEF | 7-May-19 | RUPS | Rapat hasil kinerja |

SCHEDULE OF DIVIDEN

| Stock | Cum | Rec. | Payment | Amount | Stock | Cum | Rec. | Payment | Amount |
|-------|-----------|-----------|-----------|--------|-------|-----------|-----------|-----------|--------|
| MEGA | 11-Mar-19 | 13-Mar-19 | 2-Apr-19 | 114.83 | WOMF | 20-Mar-19 | 22-Mar-19 | 12-Apr-19 | 18.50 |
| ARNA | 12-Mar-19 | 14-Mar-19 | 28-Mar-19 | 16 | GMTD | 21-Mar-19 | 25-Mar-19 | 12-Apr-19 | 20 |
| GMFI | 19-Mar-19 | 21-Mar-19 | 12-Apr-19 | 3.05 | PEHA | 22-Mar-19 | 26-Mar-19 | 17-Apr-19 | 110.26 |

WARRANT

| Code | Seri Warrant | Exercise Price | Trading Period (or End | | Exercise Warrant Period |
|-----------------|-----------------|-------------------|-------------------------|--|----------------------------|
| | | | Trade Date) | | |
| APOL-W | I | 120 | 28 Jun 22 - 30 Jun 22 | | 30 Jul 12 - 28 Jun 22 |
| APIC-W | II | 110 | 14 Oct 16 - 08 Oct 19 | | 14 Apr 17 - 14 Oct 19 |
| BABP-W2 | III | 100 | 7 Oct 16 - 30 Sept 19 | | 7 Apr 17 - 4 Oct 19 |
| BABP-W | IV | 100 | 22 Jun 18 - 15 Jun 23 | | 21 Dec 18 - 20 Jun 12 |
| BACA-W2 | III | 102 | 1 Dec 22 - 2 Dec 22 | | 6 Jul 16 - 1 Dec 22 |
| BALI-W | I | 80 | 12 Mar 19 - 13 Mar 19 | | 13 Sep 14 - 12 Mar 19 |
| BBYB-W | II | - | 22 Jun 17 - 20 Jun 19 | | 22 Dec 17 - 24 Jun 19 |
| BEEF-W | I | 550 | 10 Jan 19 - 05 Jan 21 | | 10 Jul 19 - 08 Jan 21 |
| BIPP-W2 | IV | 100 | 9 Jul 15 - 6 Jul 20 | | 11 Jan 16 - 8 Jul 20 |
| BKSL-W | I | 115 | 06 Apr 17 - 31 Mar 20 | | 06 Oct 17 - 06 Apr 20 |
| BOGA-W | I | 110 | 19 Dec 16 - 13 Dec 19 | | 19 Jun 17 - 19 Dec 19 |
| BRPT (Tahap I) | I | 1864 | 05 Jun 18 - 26 Aug 20 | | 01 Jul 19 - 30 Jun 20 |
| BRPT (Tahap II) | I | 2330 | 05 Jun 18 - 26 Aug 20 | | 01 Jul 20 - 30 Jun 21 |
| BSIM-W3 | III | 625 | 12 May 21 - 13 May 21 | | 28 Nov 16 - 12 May 21 |
| BULL-W | II | 100 | 06 Mar 17 - 28 Feb 20 | | 06 Sep 17 - 05 Mar 20 |
| BULL-W2 | III | 175 | 25 Jun 18 - 18 Jun 19 | | 26 Dec 18 - 24 Jun 19 |
| CAKK-W | I | 188 | 31 Oct 18 - 28 Oct 20 | | 30 Apr 19 - 30 Oct 20 |
| CASA-W | I | 135 | 19 Jul 21 - 20 Jul 21 | | 10 Jan 17 - 19 Jul 21 |
| CITY-W | I | 150 | 28 Sep 18 - 20 Sep 21 | | 28 Mar 19 - 27 Sep 21 |
| COCO-W | I | 400 | 20 Mar 19 - 16 Mar 22 | | 20 Sep 19 - 18 Mar 22 |
| DEAL-W | I | 187 | 09 Nov 18 - 02 Nov 21 | | 08 May 19 - 08 Nov 21 |
| DFAM-W | I | 143 | 27 Apr 18 - 20 Apr 21 | | 25 Oct 18 - 26 Apr 21 |
| DGWL-W | I | 187 | 13 Dec 17 - 06 Dec 22 | | 12 Jun 18 - 12 Dec 22 |
| FIRE-W | I | 625 | 09 Jun 17 - 04 Jun 20 | | 09 Dec 17 - 09 Jun 20 |
| FORZ-W | I | 275 | 28 Apr 17 - 24 Apr 20 | | 27 Oct 17 - 30 Apr 20 |
| FREN-W | II | 100 | 16 Nov 18 - 16 Nov 21 | | 16 May 19 - 22 Nov 21 |
| HELI-W | I | 400 | 27 Mar 18 - 21 Mar 21 | | 27 Sep 18 - 27 Mar 21 |
| IBFN-W | I | 475 | 12 Oct 18 - 06 Oct 21 | | 12 Apr 19 - 11 Oct 21 |
| INPC-W | I | 111 | 10 Dec 16 - 1 Dec 21 | | 19 Jun 17 - 7 Dec 21 |
| INTA-W | I | 250 | 08 Jun 17 - 02 Jun 20 | | 08 Dec 17 - 08 Jun 20 |
| JAYA-W | I | 680 | 21 Feb 19 - 16 Feb 21 | | 21 Aug 19 - 19 Feb 21 |
| KIOS-W | I | 375 | 05 Oct 17 - 28 Sep 20 | | 08 Dec 17 - 08 Jun 20 |
| KPAL-W | I | 120 | 08 Jun 18 - 03 Jun 19 | | 07 Dec 18 - 07 Jun 19 |
| KPAS-W | I | 260 | 05 Oct 18 - 23 Sep 21 | | 05 Apr 19 - 01 Oct 21 |
| LRNA-W | I | 950 | 12 Apr 19 - 13 Apr 19 | | 15 Oct 14 - 12 Apr 19 |
| MEDC-W | I | 625 | 01 Jul 18 - 11 Dec 20 | | 01 Jul 18 - 11 Dec 20 |
| NASA-W | I | 105 | 07 Aug 17 - 03 Aug 20 | | 07 Feb 18 - 07 Aug 20 |
| NATO-W | I | 108 | 18 Jan 19 - 13 Jan 22 | | 18 Jul 19 - 18 Jan 22 |
| NUSA-W | I | 160 | 12 Jul 18 - 06 Jul 20 | | 14 Jan 19 - 10 Jul 20 |
| POLA-W | I | 168 | 16 Nov 18 - 10 Nov 23 | | 16 May 19 - 16 Nov 23 |
| POOL-W | II | 310 | 13 Mar 17 - 09 Mar 20 | | 13 Sep 17 - 13 Mar 20 |
| PRIM-W | I | 625 | 15 May 18 - 07 May 21 | | 12 Nov 18 - 14 May 21 |
| PSKT-W | I | 500 | 4 Jun 19 - 5 Jun 19 | | 12 Dec 14 - 04 Jun 19 |
| SOSS-W | I | 340 | 06 Nov 18 - 02 Nov 23 | | 06 May 19 - 06 Nov 23 |
| SOTS-W | I | 600 | 10 Dec 18 - 05 Dec 23 | | 10 Jun 19 - 07 Dec 23 |
| TRAM-W | II | 155 | 15 Dec 17 - 10 Dec 20 | | 20 Jun 18 - 16 Dec 20 |
| URBN-W | I | 2500 | 10 Dec 18 - 08 Dec 23 | | 11 Jun 19 - 10 Dec 21 |
| VINS-W | I | 110 | 25 Sept 20 - 26 Sept 20 | | 25 Mar 16 - 25 Sept 20 |
| YELO-W | I | 500 | 29 Oct 18 - 25 Oct 21 | | 29 Apr 19 - 29 Oct 21 |

ECONOMIC CALENDAR

| Date | Curr. | Event | Exp. | Date | Curr. | Event | Exp. |
|----------------|-------|-------------------------------------|------|----------------|-------|---------------------------------------|------|
| Foreign | | | | Foreign | | | |
| 25-Mar-19 | USD | Chicago Fed National Activity Index | +++ | 28-Mar-19 | EUR | Economic Sentiment | --- |
| | USD | Dallas Fed Manufacturing Index | --- | | EUR | Industrial Sentiment | --- |
| 26-Mar-19 | USD | Building Permits MoM | --- | 29-Mar-19 | USD | Personal Income MoM | +++ |
| | USD | Housing Starts MoM | --- | | USD | PCE Price Index MoM | --- |
| | USD | Building Permits | --- | | USD | PCE Price Index YoY | --- |
| | USD | Housing Starts | --- | | USD | Personal Spending MoM | +++ |
| | USD | S&P/Case-Shiller Home Price YoY | N | | USD | Chicago PMI | --- |
| | USD | S&P/Case-Shiller Home Price MoM | --- | | USD | New Home Sales MoM | +++ |
| | GBR | UK Finance Mortgage Approvals | +++ | | USD | New Home Sales | +++ |
| | JPY | BOJ Summary of Opinions | --- | | USD | Consumer Sentiment Final | +++ |
| 27-Mar-19 | USD | API Crude Oil Stock Change | --- | | GBR | GfK Consumer Confidence | --- |
| | USD | Balance Of Trade | --- | | GBR | Business Investment YoY Final | --- |
| | USD | Current Account | --- | | GBR | Business Investment QoQ Final | --- |
| | USD | EIA Gasoline Stocks Change | --- | | GBR | Current Account | --- |
| | USD | EIA Crude Oil Stocks Change | +++ | | GBR | GDP Growth Rate QoQ Final | --- |
| | GBR | CBI Distributive Traders | --- | | GBR | GDP Growth Rate YoY Final | --- |
| 28-Mar-19 | USD | Corporate Profits QoQ | --- | | GBR | Net Lending to Individuals MoM | --- |
| | USD | GDP Price Index QoQ Final | --- | | GBR | BOE Consumer Credit | +++ |
| | USD | GDP Growth Rate QoQ Final | --- | | GBR | Mortgage Approvals | --- |
| | USD | Initial Jobless Claims | +++ | | GBR | Mortgage Lending | +++ |
| | USD | Pending Home Sales YoY | --- | | JPY | Unemployment Rate | --- |
| | USD | Pending Home Sales MoM | --- | | JPY | Industrial Production YoY Preliminary | --- |
| | GBR | Nationwide Housing Prices YoY | --- | | JPY | Industrial Production MoM Preliminary | --- |
| | GBR | Nationwide Housing Prices MoM | --- | | JPY | Retail Sales YoY | +++ |
| | EUR | Business Confidence | --- | | JPY | Housing Starts YoY | +++ |
| | EUR | Services Sentiment | --- | | | | |



TABEL PIVOT DAN RECOMMENDATIONS

Monday, 25 March 2019

TECHNICAL

FUNDAMENTAL

| Saham | % Cap. | High | Low | Close | Range | S2 | S1 | Pivot | R1 | R2 | MACD | EPS (Rp) | | BV (Rp) | | ROE (%) | | ROA (%) | | PE (x) | | Beta | Target Price | Potential Return*** | Recommendation** | | | | |
|-------|--------|--------|--------|--------|-------|--------|--------|-------|--------|----|--------|----------|---------|---------|--------|---------|--------|---------|--------|--------|--------|-------|--------------|---------------------|------------------|--------|--------|--------------|--|
| | | | | | | | | | | | | FY16 E | FY17 E | FY16 E | FY17 E | FY16 E | FY17 E | FY16 E | FY17 E | FY16 E | FY17 E | | | | | FY16 E | FY17 E | | |
| AALI | 0.34% | 12,300 | 11,675 | 11,775 | 625 | 11,292 | 11,533 | ✓ | 11,917 | - | 12,158 | 12,542 | Bearish | 87 | H | 875 | 1,039 | 8,770 | 9,256 | 11,30 | 12,10 | 7,20 | 8,51 | 19,70 | 16,60 | 0,29 | 17,247 | 46,47% BUY | |
| ADRO | 0.68% | 1,450 | 1,400 | 1,425 | 50 | 1,375 | 1,400 | - | 1,425 | - | 1,450 | 1,475 | Bullish | 21 | H | 135 | 136 | 1,212 | 1,212 | 8,59 | 9,98 | 4,17 | 6,15 | 16,70 | 12,30 | 0,88 | 2,265 | 58,95% BUY | |
| AKRA | 0.28% | 4,780 | 4,580 | 4,630 | 200 | 4,463 | 4,547 | - | 4,663 | ✓ | 4,747 | 4,863 | Bearish | 19 | H | 281 | 344 | 1,730 | 1,954 | 17,00 | 18,50 | 7,52 | 8,68 | 21,20 | 17,40 | 1,16 | 5,980 | 29,16% BUY | |
| ASII | 4.38% | 7,325 | 7,225 | 7,250 | 100 | 7,167 | 7,208 | ✓ | 7,267 | ✓ | 7,308 | 7,367 | Bullish | 6 | H | 389 | 479 | 2,727 | 2,995 | 14,80 | 16,30 | 6,55 | 7,45 | 20,40 | 17,00 | 1,36 | 8,143 | 12,32% BUY | |
| BBCA | 10.10% | 27,600 | 27,300 | 27,450 | 300 | 27,150 | 27,300 | - | 27,450 | - | 27,600 | 27,750 | Bearish | 30 | H | 809 | 901 | 4,380 | 5,087 | 20,00 | 18,80 | 3,20 | 3,16 | 19,00 | 17,00 | 1,10 | 15,310 | -44,23% SELL | |
| BBNI | 2.67% | 9,650 | 9,425 | 9,600 | 225 | 9,333 | 9,467 | - | 9,558 | - | 9,692 | 9,783 | Bullish | 6 | H | 566 | 699 | 4,492 | 5,001 | 13,20 | 14,60 | 2,04 | 2,17 | 9,67 | 7,84 | 1,68 | 5,477 | -42,95% SELL | |
| BBRI | 7.47% | 4,070 | 3,970 | 4,060 | 100 | 3,933 | 3,997 | - | 4,033 | - | 4,097 | 4,133 | Bullish | 5 | H | 1,024 | 1,141 | 5,628 | 5,457 | 20,20 | 19,10 | 2,81 | 2,77 | 11,40 | 10,20 | 1,74 | 5,000 | 23,15% BUY | |
| BBTN | 0.39% | 2,530 | 2,410 | 2,520 | 120 | 2,367 | 2,443 | - | 2,487 | - | 2,563 | 2,607 | Bullish | 6 | H | 216 | 259 | 1,690 | 1,903 | 14,40 | 14,90 | 1,26 | 1,30 | 8,20 | 6,82 | 1,47 | 1,769 | -29,79% SELL | |
| BJBR | 0.30% | 2,090 | 2,050 | 2,060 | 40 | 2,027 | 2,043 | ✓ | 2,067 | ✓ | 2,083 | 2,107 | Bullish | 5 | H | 168 | 186 | 979 | 1,087 | 19,00 | 18,10 | 1,80 | 1,75 | 19,90 | 18,00 | 1,92 | 3,344 | 62,32% BUY | |
| BMRI | 2.57% | 7,525 | 7,425 | 7,450 | 100 | 7,367 | 7,408 | ✓ | 7,467 | ✓ | 7,508 | 7,567 | Bullish | 5 | H | 663 | 901 | 6,417 | 7,021 | 12,00 | 13,60 | 1,70 | 1,99 | 17,40 | 12,80 | 1,62 | 11,533 | 54,81% BUY | |
| BMTR | 0.07% | 374 | 346 | 350 | 28 | 329 | 339 | ✓ | 367 | ✓ | 385 | 385 | Bearish | 84 | H | 75 | 74 | 750 | 892 | 9,10 | 10,01 | 3,80 | 4,18 | 8,24 | 8,30 | 1,70 | 615 | 75,72% BUY | |
| BISDE | 0.42% | 1,465 | 1,420 | 1,450 | 45 | 1,400 | 1,425 | - | 1,445 | - | 1,470 | 1,490 | Bullish | 16 | H | 99 | 120 | 1,108 | 1,209 | 9,85 | 10,90 | 5,55 | 6,24 | 17,40 | 8,30 | 2,12 | 998 | -31,14% SELL | |
| BITN | 0.31% | 3,640 | 3,600 | 3,600 | 40 | 3,573 | 3,587 | - | 3,613 | ✓ | 3,627 | 3,653 | Bullish | 112 | H | 317 | 346 | 2,681 | 3,024 | 12,40 | 12,00 | 2,31 | 2,21 | 8,04 | 7,38 | 0,59 | 2,550 | -29,16% SELL | |
| CPIN | 1.90% | 7,850 | 7,575 | 7,750 | 275 | 7,450 | 7,600 | - | 7,725 | - | 7,875 | 8,000 | Bearish | 92 | H | 177 | 201 | 901 | 1,088 | 21,20 | 20,60 | 11,50 | 12,50 | 17,50 | 15,50 | 1,76 | 3,108 | -59,90% SELL | |
| EXCL | 0.43% | 2,660 | 2,650 | 2,700 | 110 | 2,593 | 2,647 | - | 2,703 | ✓ | 2,757 | 2,813 | Bullish | 6 | H | 41 | 62 | 2,008 | 2,015 | 1,64 | 2,84 | 1,06 | 1,70 | 57,20 | 37,70 | 0,38 | 2,352 | -12,89% HOLD | |
| GGRM | 2.47% | 90,250 | 84,050 | 85,900 | 6,200 | 80,553 | 83,217 | ✓ | 86,733 | ✓ | 89,417 | 92,933 | Bearish | 2 | H | 3,446 | 3,907 | 20,714 | 23,078 | 17,00 | 17,80 | 11,40 | 12,10 | 18,60 | 16,40 | 0,52 | 64,073 | -25,41% SELL | |
| HEXA | 0.04% | 3,080 | 3,060 | 3,060 | 20 | 3,047 | 3,053 | ✓ | 3,067 | ✓ | 3,073 | 3,087 | Bullish | 102 | H | 270 | 270 | 1,994 | 2,200 | 6,40 | 7,04 | 2,60 | 2,86 | 31,60 | 11,52 | 0,95 | 3,106 | 1,52% HOLD | |
| HIMP | 6.60% | 3,810 | 3,740 | 3,800 | 70 | 3,713 | 3,757 | - | 3,783 | - | 3,827 | 3,853 | Bearish | 10 | H | 104 | 114 | 283 | 315 | 36,60 | 37,80 | 32,40 | 33,90 | 37,80 | 34,40 | 0,83 | 3,922 | 3,22% HOLD | |
| ICBP | 0.90% | 10,450 | 10,275 | 10,325 | 175 | 10,175 | 10,250 | ✓ | 10,350 | ✓ | 10,425 | 10,525 | Bullish | 5 | H | 314 | 347 | 1,503 | 1,677 | 22,00 | 21,70 | 13,70 | 13,70 | 27,50 | 24,90 | 1,06 | 4,316 | -58,20% SELL | |
| INCO | 0.52% | 3,650 | 3,530 | 3,540 | 120 | 3,453 | 3,497 | ✓ | 3,573 | ✓ | 3,617 | 3,693 | Bearish | 11 | H | 135 | 135 | 2,427 | 2,562 | (0,37) | 3,88 | 0,03 | 3,12 | (245,80) | 25,12 | 0,86 | 3,387 | -4,32% HOLD | |
| INDF | 0.97% | 7,400 | 7,175 | 7,400 | 225 | 7,100 | 7,250 | - | 7,325 | - | 7,475 | 7,550 | Bullish | 2 | H | 482 | 509 | 3,376 | 3,676 | 14,40 | 14,50 | 4,97 | 5,33 | 17,00 | 15,40 | 0,97 | 7,833 | 5,85% HOLD | |
| INAT | 1.19% | 21,250 | 19,650 | 21,050 | 1,600 | 19,050 | 20,050 | - | 20,650 | - | 21,650 | 22,250 | Bullish | 4 | H | 1,169 | 1,049 | 7,305 | 7,911 | 17,10 | 14,10 | 15,80 | 12,70 | 13,20 | 14,70 | 1,02 | 15,424 | -26,73% SELL | |
| ISPT | 0.23% | 2,980 | 2,810 | 2,810 | 170 | 2,697 | 2,753 | ✓ | 2,867 | ✓ | 2,923 | 3,037 | Bearish | 96 | H | 192 | 337 | 2,490 | 2,758 | 7,92 | 12,90 | 3,92 | 5,65 | 33,70 | 19,20 | 0,86 | 6,465 | 130,07% BUY | |
| ITMG | 0.39% | 23,450 | 22,925 | 23,325 | 525 | 22,708 | 23,017 | - | 23,233 | - | 23,542 | 23,758 | Bullish | 14 | H | 1,213 | 1,888 | 10,382 | 10,921 | 11,90 | 16,70 | 8,96 | 12,70 | 13,90 | 9,70 | 0,37 | 18,310 | -21,50% SELL | |
| KLBF | 1.06% | 1,540 | 1,500 | 1,515 | 40 | 1,478 | 1,497 | ✓ | 1,518 | ✓ | 1,537 | 1,558 | Bullish | 51 | H | 49 | 55 | 251 | 280 | 20,40 | 20,40 | 15,90 | 16,00 | 32,00 | 28,50 | 1,08 | 1,553 | 2,52% HOLD | |
| LPPF | 0.63% | 4,210 | 4,010 | 4,150 | 200 | 3,923 | 4,037 | - | 4,123 | - | 4,237 | 4,323 | Bullish | 2 | H | 722 | 832 | 663 | 939 | 131,00 | 96,70 | 49,50 | 45,70 | 20,90 | 18,10 | 1,83 | 15,066 | 263,04% BUY | |
| LSPJ | 0.12% | 1,175 | 1,115 | 1,145 | 60 | 1,085 | 1,115 | - | 1,145 | - | 1,175 | 1,205 | Bearish | 87 | H | 75 | 111 | 1,119 | 1,203 | 6,86 | 9,83 | 6,12 | 8,52 | 23,40 | 15,80 | 0,56 | 1,755 | 53,28% BUY | |
| MAPI | 0.03% | 1,110 | 1,070 | 1,080 | 40 | 1,047 | 1,063 | ✓ | 1,087 | ✓ | 1,103 | 1,127 | Bearish | 174 | H | 110 | 200 | 1,907 | 2,073 | 6,15 | 10,10 | 3,06 | 4,39 | 47,50 | 26,10 | 1,64 | 5,220 | 383,36% BUY | |
| MIKA | 0.43% | 1,975 | 1,945 | 1,965 | 30 | 1,932 | 1,948 | - | 1,962 | - | 1,978 | 1,992 | Bullish | 94 | H | 48 | 54 | 244 | 269 | 20,50 | 21,30 | 20,90 | 21,10 | 52,60 | 46,30 | - | 2,509 | 27,71% BUY | |
| MNCN | 0.17% | 835 | 765 | 790 | 70 | 727 | 758 | ✓ | 797 | ✓ | 828 | 867 | Bearish | 14 | H | 115 | 125 | 704 | 779 | 16,10 | 17,00 | 12,20 | 12,80 | 15,07 | 13,80 | 1,71 | 1,730 | 118,89% BUY | |
| PGAS | 0.85% | 2,440 | 2,350 | 2,360 | 90 | 2,293 | 2,327 | ✓ | 2,383 | ✓ | 2,417 | 2,473 | Bearish | 16 | H | 270 | 270 | 1,753 | 2,022 | 12,20 | 12,70 | 6,53 | 6,75 | 12,43 | 10,97 | 1,07 | 2,958 | 25,35% BUY | |
| PTBA | 0.14% | 4,100 | 4,020 | 4,100 | 80 | 3,993 | 4,047 | - | 4,073 | - | 4,127 | 4,163 | Bearish | 37 | H | 727 | 1,228 | 4,809 | 5,686 | 15,90 | 23,60 | 9,12 | 14,00 | 17,20 | 10,20 | 1,12 | 2,506 | -38,88% SELL | |
| PTPP | 0.15% | 2,140 | 2,070 | 2,080 | 70 | 2,027 | 2,053 | ✓ | 2,097 | ✓ | 2,123 | 2,167 | Bearish | 38 | H | 190 | 227 | 1,354 | 1,489 | 17,50 | 17,20 | 5,05 | 5,24 | 20,30 | 16,90 | 1,69 | 3,339 | 84,56% BUY | |
| PWON | 0.50% | 710 | 680 | 695 | 30 | 665 | 680 | - | 695 | - | 710 | 725 | Bullish | 100 | H | 37 | 43 | 187 | 222 | 20,70 | 20,40 | 10,20 | 10,70 | 15,70 | 13,44 | 2,13 | 580 | -16,54% HOLD | |
| RALS | 0.19% | 1,805 | 1,700 | 1,730 | 105 | 1,640 | 1,685 | ✓ | 1,745 | ✓ | 1,790 | 1,850 | Bullish | 88 | H | 57 | 65 | 509 | 542 | 11,50 | 12,30 | 8,47 | 9,10 | 20,80 | 18,21 | 1,47 | 1,180 | -31,78% SELL | |
| SMGR | 1.21% | 13,850 | 13,250 | 13,675 | 600 | 12,992 | 13,333 | - | 13,592 | - | 13,933 | 14,192 | Bullish | 6 | H | 700 | 710 | 4,843 | 5,278 | 15,20 | 14,40 | 10,90 | 10,10 | 13,44 | 13,23 | 1,46 | 9,396 | -31,29% HOLD | |
| TINS | 0.14% | 1,345 | 1,275 | 1,295 | 70 | 1,235 | 1,265 | ✓ | 1,305 | ✓ | 1,335 | 1,375 | Bullish | 89 | H | 19 | 39 | 738 | 804 | 1,70 | 6,60 | 1,00 | 4,00 | 61,62 | 29,61 | 0,79 | 1,140 | -11,97% HOLD | |
| TLKM | 5.75% | 3,820 | 3,770 | 3,820 | 50 | 3,753 | 3,787 | - | 3,803 | - | 3,837 | 3,853 | Bullish | 1 | H | 196 | 229 | 881 | 973 | 24,10 | 24,50 | 14,10 | 14,70 | 20,11 | 17,20 | 0,88 | 3,940 | 3,14% HOLD | |
| TPIA | 0.27% | 5,675 | 5,600 | 5,600 | 75 | 5,550 | 5,575 | - | 5,625 | - | 5,650 | 5,700 | Bearish | 4 | H | 1,143 | 1,257 | 4,156 | 4,572 | 17,40 | 30,25 | 14,20 | 15,62 | 12,10 | 10,90 | 0,03 | 6,750 | 25,54% BUY | |
| UNVR | 1.58% | 27,875 | 27,275 | 28,000 | 600 | 27,117 | 27,558 | - | 27,717 | - | 28,158 | 28,317 | Bullish | 4 | H | 1,221 | 1,506 | 10,651 | 11,584 | 11,40 | 12,80 | 7,71 | 8,97 | 17,15 | 13,91 | 0,76 | 20,952 | -20,17% SELL | |
| WIKA | 0.19% | 2,020 | 1,955 | 1,980 | 55 | 1,933 | 1,957 | ✓ | 1,988 | ✓ | 2,012 | 2,043 | Bullish | 17 | H | 850 | 969 | 704 | 779 | 129,00 | 136,00 | 41,10 | 42,90 | 47,06 | 41,72 | 0,41 | 39,997 | -18,79% SELL | |
| WIKA | 0.19% | 2,020 | 1,955 | 1,980 | 55 | 1,933 | 1,957 | ✓ | 1,988 | ✓ | 2,012 | 2,043 | Bullish | 17 | H | 104 | 130 | 1,275 | 1,246 | 10,50 | 10,80 | 3,91 | 4,25 | 23,45 | 18,68 | 1,75 | 2,430 | 22,75% BUY | |

*** Rekomendasi BUY jika potensial return >= 10%

Rekomendasi HOLD jika -10% <= Potensial Return <10%

Rekomendasi SELL jika potensial return < -10%

**** Potensial Return merupakan rasio target price dengan market price terakhir

***** Penilaian rekomendasi baca disclaimer pada halaman terakhir dari laporan ini

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