

# MORNING MEETING NOTES

# RESEARCH



Wednesday, 07 August 2024

## CHART IHSG



## MARKET SUMMARY

| Indeks                 | 6-Aug      | + / -       | %      |
|------------------------|------------|-------------|--------|
| IHSG                   | 7,129.22   | 69.56       | 0.99   |
| Nilai (Rp Mil)         | 9,131.06   | -5,126.65   | -35.96 |
| Volume (ribu lot)      | 128,992.65 | -120,449.24 | -48.29 |
| Foreign Net Buy (Sell) | 15.3       | % Transc.   | 5.78%  |
| Sectoral               | 6-Aug      | + / -       | %      |
| IDXENERGY              | 2,389.51   | 32.58       | 1.38   |
| IDXBASIC               | 1,306.33   | 9.39        | 0.72   |
| IDXINDUST              | 997.09     | -0.80       | -0.08  |
| IDXNONCYC              | 693.65     | 5.09        | 0.74   |
| IDXCYCLIC              | 752.14     | 6.85        | 0.92   |
| IDXHEALTH              | 1,439.73   | 8.36        | 0.58   |
| IDXFINANCE             | 1,387.73   | 12.90       | 0.94   |
| IDXPROPERT             | 637.33     | 4.91        | 0.78   |
| IDXTECHNO              | 3,179.65   | 3.17        | 0.10   |
| IDXINFRA               | 1,334.95   | 24.45       | 1.62   |
| IDXTRANS               | 1,334.95   | 16.13       | 1.22   |
| LQ45                   | 899.18     | 8.47        | 0.95   |

| Reksadana    | NAB      | 31 hari | 1 Thn |
|--------------|----------|---------|-------|
| Prima        | 1,731.31 | -1.02   | -2.69 |
| Dana Pasti   | 5,345.10 | 0.16    | -4.21 |
| Dana Premier | 3,629.01 | 0.25    | 3.97  |

| EIDO | 6-Aug | +/-  | %     |
|------|-------|------|-------|
|      | 19.87 | 0.31 | 1.58% |

TLKM Bursa NYSE

| Commodity    | Previous | 7-Aug  | +/-    | %      |
|--------------|----------|--------|--------|--------|
| Crude Oil    | 74.22    | 73.07  | -1.15  | -1.55% |
| CPO          | 3,789    | 3,724  | -65    | -1.72% |
| Coal (Daily) | 143.70   | 145.50 | 1.80   | 1.25%  |
| Nickel       | 15,659   | 16,086 | 427    | 2.73%  |
| Gold         | 2,407    | 2,382  | -25    | -1.04% |
| Timah        | 28,874   | 29,398 | 523.50 | 1.81%  |

| US\$         | +/-  | Rp     |
|--------------|------|--------|
| 17.38        | 0.35 | 7.022  |
| Kurs 8.10 am |      |        |
| Rp/USD       |      | 16.160 |
| Yen/USD      |      | 145.08 |
| USD/Euro     |      | 1.093  |

| Indeks Global | Previous  | 6-Aug     | +/-    | %    |
|---------------|-----------|-----------|--------|------|
| Dow Jones     | 38,703.27 | 38,997.66 | 294.39 | 0.76 |
| Nasdaq        | 16,200.08 | 16,366.86 | 166.78 | 1.03 |
| S & P         | 5,186.33  | 5,240.03  | 53.70  | 1.04 |

| Asian Indeks | Previous  | 08.00 am  | +/-     | %      |
|--------------|-----------|-----------|---------|--------|
| Nikkei       | 34,675.46 | 34,122.40 | -553.06 | -1.59% |
| Strait Times | 3,198.44  | 3,243.05  | 44.61   | 1.39%  |
| Shanghai     | 2,867.28  | 2,864.01  | -3.27   | -0.11% |

## MARKET COMMENTARY

IHSG di perdagangan kemarin ditutup naik 69.56 poin atau menguat 0,99% setelah bergerak menguat di sepanjang sesi perdagangan dalam range 7.059,92-7.167,26. Sebanyak 370 saham ditutup menguat, 208 saham ditutup melemah, 26 saham stagnan. Secara sektoral, sebanyak 10 sektor ditutup menguat, dengan penguatan terbesar pada sektor IDXInfra dan IDXEnergy masing-masing 1,62% dan 1,38%. IHSG menekor bursa Asia-Pasifik yang secara mayoritas juga bangkit dari zona koreksi. Indeks Nikkei 225 pun memimpin penguatan bursa Asia-Pasifik yakni naik 10,23%, disusul KOSPI Korea Selatan yang naik 3,3%. Rebound tersebut dipengaruhi oleh perkembangan seputar spekulasi pasar sehubungan dengan The Fed yang kemungkinan besar akan segera melakukan pemangkasan suku bunga akibat perlambatan ekonomi Amerika Serikat (AS). Saham petrokimia, PT Chandra Asri Pacific Tbk (TPIA) menjadi penopang terbesar IHSG di akhir perdagangan kemarin. Dari sisi mata uang, rupiah menguat 0,12% di angka Rp16.160/US\$, memperpanjang tren apresiasi sejak 31 Juli 2024. Investor asing tercatat melakukan aksi beli sebanyak Rp 15 miliar dengan saham-saham yang paling banyak dibeli yakni AMMN, BMRI, TPIA, FILM dan MYOR. Sementara investor asing banyak melakukan aksi jual pada saham-saham BBRI, BBKA, TLKM, UNTR dan GOTO.

Indeks saham di bursa Wall Street di perdagangan tadi malam ditutup menguat. Indeks Dow ditutup menguat 0,76%, Indeks Nasdaq menguat 1,03% dan Indeks S&P menguat 1,04%. Pembuat kebijakan bank sentral AS menolak gagasan bahwa data pekerjaan bulan Juli yang lebih lemah dari perkiraan berarti ekonomi menuju resesi. Namun mereka juga memperingatkan bahwa The Fed perlu memotong suku bunga untuk

menghindari resesi. Kekhawatiran pasar baru-baru ini diperlemah saat kenaikan suku bunga Bank of Japan pada pekan lalu. Presiden The Fed San Francisco Mary Daly yang mengatakan bahwa The Fed terbuka untuk memangkas suku bunga acuan apabila perlu, dan menekankan perlunya pendekatan proaktif terhadap kebijakan, tentunya hal tersebut suatu harapan bagi pasar, sebagai upaya The Fed untuk menghindari kemungkinan resesi AS. Sebagian besar saham mega caps menguat, termasuk Nvidia yang bangkit kembali sebesar lebih dari 6%. Saham META juga menguat hampir 4%. Saham emiten perbankan besar AS, JP Morgan naik 2,93%. Sementara untuk Apple masih turun -1,35% setelah Berkshire Hathaway milik Warren Buffett memangkas sekitar 50% kepemilikan mereka. Data ekonomi pada pekan ini yang dirilis yakni, klaim pengangguran mingguan yang diperkirakan turun menjadi 240.000 dari sebelumnya 249.000 dan agenda besar The Fed berikutnya adalah pidato Ketua Jerome Powell di Jackson Hole, Wyoming, pada 22-24 Agustus.

Dari kawasan regional pagi ini, Indeks Nikkei dibuka melemah -1,59% karena kondisi volatilitas pasar, meskipun sebagian besar bursa di seluruh dunia pulih dalam semalam.

IHSG di perdagangan hari ini diperkirakan akan bergerak menguat. Rilis cadangan devisa dan masih berlanjutnya rilis data laporan kinerja emiten diharapkan dapat menopang pergerakan indeks. IHSG di perdagangan hari ini diperkirakan akan bergerak dalam range 7070/7011 - 7178/7226. Cermati : AMRT, EXCL, MYOR, PTBA, dan BBTN.

## REKOMENDASI

**AMRT:**

Support: 2700, 2670  
Resist: 2790, 2900  
CL: 2640

**EXCL:**

Support: 2160, 2120  
Resist: 2250, 2330  
CL: 2080

**MYOR:**

Support: 2500, 2460  
Resist: 2600, 2650  
CL: 2400

**PTBA:**

Support: 2540, 2480  
Resist: 2650, 2700  
CL: 2420

**BBTN:**

Support: 1240, 1215  
Resist: 1300, 1350  
CL: 1200

## BERITA EMITEN

**ROTI:** Mendapat persetujuan dari pemegang saham untuk melakukan pembelian kembali saham (buyback). ROTI berencana melakukan buyback sebanyak 88 juta saham dengan harga maksimum Rp1.700 per saham. Buyback ini akan menggunakan dana internal perseroan.

**SRAJ:** Meraup laba bersih Rp9,65 miliar atau menguat 123% dari episode sama tahun lalu dengan mengemas rugi Rp41,95 miliar. Pendapatan Rp1,51 triliun, melonjak 34% dari posisi sama tahun lalu Rp1,12 triliun. Beban langsung Rp1,07 triliun, bengkak dari fase sama tahun lalu Rp815,47 miliar. Laba kotor terakumulasi senilai Rp439,18 miliar, melonjak dari periode sama tahun lalu Rp309,18 miliar.

**HITS:** Mendapatkan laba semester pertama 2024 USD4,73 juta atau turun 56% dari periode sama tahun lalu USD10,86 juta. Pendapatan usaha USD62,46 juta, melejit 12% dari fase sama tahun sebelumnya USD55,35 juta. Beban pokok pendapatan USD48,55 juta, bengkak dari periode sama tahun lalu USD38,18 juta. Laba kotor tercatat USD13,91 juta, turun dari periode sama tahun sebelumnya USD17,17 juta.

**BMRI:** Bank Mandiri bersama anak perusahaan akan menggelar Mandiri Lelang Festival 2024, sebuah inisiatif untuk mengoptimalkan aset perseroan dan memberikan peluang investasi cerdas kepada masyarakat. Festival ini berlangsung dari 8 Agustus hingga 10 Oktober 2024, dan bertujuan untuk memperkenalkan serta memasarkan aset berkualitas perseroan. Festival ini melibatkan kolaborasi dengan anak perusahaan, seperti Bank Syariah Indonesia (BSI), Bank Mandiri Taspen (Mantap), Mandiri Tunas Finance (MTF), dan Mandiri Utama Finance (MUF), serta menawarkan lelang untuk aset tanah, bangunan, dan kendaraan.

**EXCL:** Berhasil mencetak pertumbuhan laba bersih hingga double digit di semester I-2024. Ini sejalan dengan meningkatnya pendapatan EXCL. Laba yang diatribusikan kepada pemilik entitas induk EXCL mencapai Rp 1,02 triliun per Juni 2024, tumbuh 57,52% secara tahunan dari Rp 650,68 miliar. Dari sisi *top line*, EXCL mengantongi pendapatan sebesar Rp 17,05 triliun atau tumbuh 8,16% YoY pada periode Januari–Juni 2024. Pada periode yang sama di 2023, pendapatan EXCL mencapai Rp 15,76 triliun.

**PRDA:** Meraup laba bersih Rp115,67 miliar, turun 22 % dari periode sama tahun lalu sejumlah Rp148,77 miliar. Pendapatan dari kontrak dengan pelanggan Rp1,03 triliun, susut 2,83 persen dari periode sama tahun lalu Rp1,06 triliun. Beban pokok pendapatan Rp413,34 miliar, turun tipis dari posisi sama tahun lalu Rp413,34 miliar. Laba kotor tercatat Rp618,93 miliar, mengalami penurunan dari sebelumnya Rp648,18 miliar.

**PPRO:** Semester pertama 2024 merugi Rp459,57 miliar atau turun 1.135% dari periode sama tahun lalu rugi Rp37,20 miliar. Pendapatan usaha Rp189,81 miliar,

turun 36% dari posisi sama tahun lalu Rp296,75 miliar. Beban pokok penjualan Rp170,35 miliar, mengalami penyusutan dari USD251,21 miliar. Laba kotor tercatat Rp19,45 miliar, mengalami perosotan dari sebelumnya Rp45,53 miliar.

**ACRO:** Mengumumkan bahwa Samcro membeli mesin-mesin baru untuk meningkatkan produksi pabrik. Langkah ini merupakan bagian dari strategi kami untuk memperkuat posisi pasar dan menciptakan pasar baru dengan nilai tambah produk. ACRO telah mengalokasikan dana sebesar Rp Rp 13,6 miliar untuk pembelian mesin produksi lanjutan yang baru guna memenuhi permintaan pasar yang meningkat dan mempertahankan keunggulan kompetitif.

**MTEL:** Fokus menggarap bisnis serat optik atau fiber optic. Bahkan, MTEL meningkatkan target penambahan serat optik di tahun ini. Kinerja Mitratel di semester I sejalan dengan target perusahaan. Segmen bisnisnya yang cenderung baru, yakni serat optik mengalami pertumbuhan tertinggi. Hingga semester I, pertumbuhan bisnis serat optik mencapai 104,9% secara tahunan (YoY). Sementara itu, segmen bisnis *tower related* tumbuh 7,8% YoY, *tower leasing* 7,2% YoY, dan *reseller* justru turun 13,5% YoY.

## CORPORATE ACTIONS

### CORPORATE ACTION

| Stock                        | Sektor                | Action | Listing Date | Price (Rp) | Papan Pencatatan | Note                                             |
|------------------------------|-----------------------|--------|--------------|------------|------------------|--------------------------------------------------|
| Global Sukses Digital (DOSS) | Consumer Cyclical     | IPO    | 7-Aug-24     | 135        | Pengembangan     | 450 Jt Lbr, Penjamin; Samuel Sekuritas Indonesia |
| Esta Indonesia (NEST)        | Consumer Non-Cyclical | IPO    | 8-Aug-24     | 200        | Pengembangan     | 823 Jt Lbr, Penjamin; KGI Sekuritas Indonesia    |

### RUPS/RUPSLB

| Stock | Date      | Action | Note                | Stock | Date | Action | Note |
|-------|-----------|--------|---------------------|-------|------|--------|------|
| WEGE  | 7-Aug-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |
| ALTO  | 8-Aug-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |
| PNGO  | 9-Aug-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |
| RCCC  | 9-Aug-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |
| MEDS  | 9-Aug-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |
| SRAJ  | 12-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| GIAA  | 15-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| PORT  | 15-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| GTSI  | 15-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| IBST  | 15-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| CMPP  | 20-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| KING  | 20-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| LPGI  | 21-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| AGRO  | 21-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| WIFI  | 21-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| DPUM  | 22-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| DOOH  | 22-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| FOLK  | 22-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| SMGA  | 22-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| BLUE  | 22-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| IKBI  | 23-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| SQMI  | 23-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| EMDE  | 26-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| RMKE  | 26-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| SBMA  | 27-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| BIPI  | 28-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| TSPC  | 28-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| BBYB  | 28-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| BTEL  | 28-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| BTPN  | 29-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| BINO  | 29-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| CBPE  | 29-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| JAWA  | 30-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| GOTO  | 30-Aug-24 | RUPS   | Rapat hasil kinerja |       |      |        |      |
| BHIT  | 3-Sep-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |
| AGRS  | 3-Sep-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |
| MPRO  | 3-Sep-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |
| OMED  | 3-Sep-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |
| BCAP  | 3-Sep-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |
| ABBA  | 4-Sep-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |
| WICO  | 4-Sep-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |
| BJBR  | 5-Sep-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |
| TELE  | 5-Sep-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |
| KRAS  | 5-Sep-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |
| SMIL  | 5-Sep-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |
| OKAS  | 6-Sep-24  | RUPS   | Rapat hasil kinerja |       |      |        |      |

### SCHEDULE OF DIVIDEN

| Stock | Cum       | Rec.      | Payment   | Amount |
|-------|-----------|-----------|-----------|--------|
| AMIN  | 15-Jul-24 | 17-Jul-24 | 8-Aug-24  | 5      |
| AKRA  | 2-Aug-24  | 6-Aug-24  | 15-Aug-24 | 50     |
| SMDR  | 7-Aug-24  | 9-Aug-24  | 28-Aug-24 | 2      |
| SMSM  | 7-Aug-24  | 9-Aug-24  | 21-Aug-24 | 35     |
| AMAR  | 8-Aug-24  | 12-Aug-24 | 30-Aug-24 | 2.65   |
| PSSI  | 8-Aug-24  | 12-Aug-24 | 30-Aug-24 | 28     |
| TEBE  | 12-Aug-24 | 14-Aug-24 | 26-Aug-24 | 15     |
| BSBK  | 12-Aug-24 | 14-Aug-24 | 30-Aug-24 | 1      |

# WARRANT

| WARRANT |              |                |                                    |                         |                |
|---------|--------------|----------------|------------------------------------|-------------------------|----------------|
| Code    | Seri Warrant | Exercise Price | Trading Period (or End Trade Date) | Exercise Warrant Period | # Of Warrant   |
| ACRO-W  | I            | 186            | 11 Jan 24 - 06 Jan 26              | 11 Jul 24 - 09 Jan 26   | 231,276,000    |
| AEGS-W  | I            | 90             | 11 Sep 23 - 06 Sep 24              | 11 Mar 24 - 10 Sep 24   | 100,000,000    |
| AMMS-W  | I            | 100            | 04 Aug 22 - 29 Jul 25              | 06 Feb 23 - 01 Aug 25   | 336,000,000    |
| ATLA-W  | I            | 300            | 16 Apr 24 - 10 Jan 25              | 16 Oct 24 - 15 Apr 25   | 1,740,000,000  |
| BAIK-W  | I            | 400            | 15 Feb 24 - 10 Feb 26              | 15 Aug 25 - 13 Feb 26   | 225,000,000    |
| BANK-W  | I            | 110            | 01 Feb 21 - 27 Jan 26              | 02 Aug 21 - 30 Jan 26   | 2,800,000,000  |
| BAUT-W  | I            | 125            | 28 Jan 22 - 22 Jan 25              | 28 Jul 22 - 27 Jan 25   | 1,160,000,000  |
| BATR-W  | I            | 300            | 10 Jun 24 - 04 Jun 25              | 10 Dec 24 - 09 Jun 25   | 620,000,000    |
| BINO-W  | I            | 168            | 25 Nov 21 - 20 Nov 24              | 25 May 22 - 25 Nov 24   | 217,500,000    |
| BVIC-W  | VII          | 100            | 19 Dec 22 - 15 Dec 25              | 19 Jun 23 - 18 Dec 25   | 4,542,473,746  |
| CBRE-W  | I            | 258            | 09 Jan 23 - 03 Jan 25              | 10 Jul 23 - 08 Jan 25   | 1,328,400,000  |
| CGAS-W  | I            | 306            | 08 Jan 24 - 02 Jan 25              | 08 Jul 24 - 07 Jan 25   | 265,714,500    |
| CMNP-W  | I            | 980            | 13 Nov 20 - 13 Nov 25              | 14 May 21 - 14 Nov 25   | 1,267,291,180  |
| CYBR-W  | I            | 400            | 08 Aug 23 - 03 Aug 27              | 08 Aug 24 - 06 Aug 27   | 504,367,400    |
| DOOH-W  | I            | 135            | 08 May 23 - 02 May 25              | 08 Nov 23 - 08 May 25   | 1,238,000,000  |
| FREN-W  | III          | 100            | 28 Apr 21 - 22 Apr 26              | 28 Oct 21 - 27 Apr 26   | 91,886,644,115 |
| FUTR-W  | I            | 135            | 27 Feb 23 - 21 Feb 25              | 28 Aug 23 - 27 Feb 25   | 1,022,400,000  |
| GRPM-W  | I            | 250            | 10 Jul 23 - 07 Jul 26              | 11 Jan 24 - 10 Jul 26   | 154,500,000    |
| HAJJ-W  | I            | 175            | 05 Apr 23 - 31 Mar 26              | 05 Oct 23 - 03 Apr 26   | 549,680,000    |
| HALO-W  | I            | 150            | 08 Feb 23 - 06 Feb 26              | 08 Aug 23 - 11 Feb 26   | 565,000,000    |
| HUMI-W  | I            | 200            | 09 Aug 23 - 04 Aug 26              | 09 Feb 24 - 07 Aug 26   | 1,353,500,000  |
| IATA-W  | I            | 210            | 31 Oct 22 - 27 Oct 25              | 02 May 23 - 30 Oct 25   | 2,968,111,149  |
| INDO-W  | I            | 110            | 13 Jan 20 - 08 Jan 25              | 13 Jul 20 - 13 Jan 25   | 861,820,000    |
| INET-W  | I            | 91             | 24 Jul 23 - 21 Jan 26              | 24 Jan 24 - 26 Jan 26   | 2,100,000,000  |
| IOTF-W  | I            | 130            | 06 Oct 23 - 01 Oct 24              | 08 Apr 24 - 04 Oct 24   | 1,100,000,000  |
| IRSX-W  | I            | 91             | 7 Feb 23 - 04 Aug 25               | 7 Aug 23 - 7 Aug 25     | 1,400,000,000  |
| ISAP-W  | I            | 125            | 09 Dec 22 - 07 Dec 27              | 09 Jun 23 - 09 Dec 27   | 750,000,000    |
| ISEA-W  | I            | 224            | 08 Jul 24 - 02 Jul 25              | 06 Jan 25 - 07 Jul 25   | 145,000,000    |
| KDTN-W  | I            | 180            | 09 Nov 22 - 05 Nov 24              | 09 May 23 - 08 Nov 24   | 50,000,000     |
| KING-W  | I            | 150            | 08 May 23 - 02 May 25              | 08 Nov 23 - 07 May 25   | 350,000,000    |
| KOCI-W  | I            | 135            | 06 Oct 23 -30 Sep 26               | 07 Oct 24 - 05 Oct 26   | 450,000,000    |
| LMAX-W  | I            | 180            | 09 Aug 23 - 06 Aug 24              | 09 Feb 24 - 08 Aug 24   | 97,500,000     |
| LOPI-W  | I            | 200            | 11 Oct 23 - 07 Oct 24              | 11 Apr 24 - 10 Oct 24   | 150,000,000    |
| MANG-W  | I            | 125            | 11 Jan 24 - 11 Jan 27              | 13 Jan 25 - 12 Jan 27   | 228,750,000    |
| MAXI-W  | I            | 100            | 12 Jun 23 - 05 Juni 25             | 11 Dec 23 - 10 Jun 25   | 1,000,000,000  |
| MEJA-W  | I            | 115            | 12 Feb 24 - 06 Feb 26              | 12 Aug 25 - 11 Feb 26   | 480,000,000    |
| MGNA-W  | II           | 51             | 12 Aug 22 - 06 Aug 27              | 13 Feb 23 - 11 Aug 27   | 343,913,477    |
| MKTR-W  | I            | 150            | 04 Nov 22 - 31 Oct 25              | 16 May 23 - 04 Nov 25   | 2,500,000,000  |
| MMIX-W  | I            | 300            | 05 Dec 22 - 03 Dec 24              | 06 Jun 23 - 06 Dec 24   | 300,000,000    |
| MPX-W   | I            | 850            | 07 Feb 24 - 04 Feb 26              | 07 Aug 25 - 09 Feb 26   | 156,250,000    |
| MSIE-W  | I            | 250            | 10 Aug 23 - 07 Aug 24              | 09 Feb 24 - 09 Aug 24   | 180,000,000    |
| MUTU-W  | I            | 324            | 09 Aug 23 - 05 Aug 25              | 09 Feb 24 - 08 Aug 25   | 235,714,300    |
| NSSS-W  | I            | 190            | 10 Mar 23 - 06 Sep 24              | 11 Sep 23 - 11 Sep 24   | 1,784,117,650  |
| PACK-W  | I            | 350            | 08 Feb 23 - 04 Feb 25              | 08 Aug 23 - 07 Feb 25   | 61,600,000     |
| PART-W  | I            | 110            | 05 Jul 24 - 30 Jun 26              | 07 Jul 25 - 03 Jul 26   | 680,000,000    |
| PIPA-W  | I            | 110            | 10 Apr 23 - 03 Apr 25              | 06 Oct 23 - 08 Apr 25   | 832,500,000    |
| PPRI-W  | I            | 200            | 08 Aug 23 - 02 Aug 24              | 09 Feb 24 - 07 Aug 24   | 165,000,000    |
| PTPS-W  | I            | 218            | 09 Oct 23 - 04 Oct 24              | 09 Apr 24 - 09 Oct 24   | 225,000,000    |
| RGAS-W  | I            | 210            | 08 Nov 23 - 04 Nov 24              | 08 May 24 - 07 Nov 24   | 200,520,000    |
| SAGE-W  | I            | 110            | 08 Mar 23 - 04 Mar 25              | 08 Sep 23 - 07 Mar 25   | 2,012,500,000  |
| SICO-W  | I            | 350            | 08 Apr 22 - 03 Apr 25              | 10 Oct 22 - 08 Apr 25   | 27,000,000     |
| SLIS-W  | i            | 600            | 14 Jul 23 - 09 Jul 26              | 15 Jan 24 - 14 Jul 26   | 700,000,000    |
| SMIL-W  | I            | 500            | 12 May 23 - 06 May 25              | 13 Nov 23 - 09 May 25   | 2,450,000,000  |
| SMLE-W  | I            | 200            | 10 Jan 24 - 06 Jan 25              | 10 Jul 24 - 09 Jan 25   | 232,812,500    |
| STRK-W  | I            | 250            | 10 Oct 23 - 04 Oct 24              | 16 Apr 24 - 09 Oct 24   | 3,245,000,000  |
| TOOL-W  | I            | 500            | 09 Aug 22 - 05 Aug 24              | 08 Feb 23 - 08 Aug 24   | 205,000,000    |
| TOSK-W  | I            | 145            | 07 Feb 24 - 03 Feb 25              | 07 Aug 24 - 06 Feb 25   | 262,500,000    |
| TRIN-W  | II           | 1100           | 02 Jan 23 - 24 Dec 25              | 18 Jul 23 - 30 Dec 25   | 147,795,558    |
| TRON-W  | I            | 250            | 08 Mar 23 - 04 Mar 25              | 08 Sep 23 - 07 Mar 25   | 375,000,000    |
| TYRE-W  | I            | 150            | 08 May 23 - 02 May 25              | 08 Nov 23 - 07 May 25   | 350,000,000    |
| UDNG-W  | I            | 105            | 31 Oct 23 - 25 Oct 24              | 01 May 24 - 30 Oct 24   | 400,000,000    |
| VAST-W  | I            | 338            | 08 Feb 23 - 04 Feb 26              | 09 Aug 23 - 06 Feb 26   | 130,000,000    |
| WINR-W  | I            | 250            | 25 Apr 22 - 21 Apr 25              | 25 Oct 22 - 24 Apr 25   | 1,300,000,000  |



SEKURITAS INDONESIA

TABEL PIVOT

Wednesday, 07 August 2024

TECHNICAL

|      | Saham  | Cap.   | High   | Low    | Close | Range  | S2     | S1 | Pivot  | R1 | R2     | EPS (Rp) |         |        | ROE (%) |       | ROA (%) |       | PER    | Book Value | PBV (x) |      |
|------|--------|--------|--------|--------|-------|--------|--------|----|--------|----|--------|----------|---------|--------|---------|-------|---------|-------|--------|------------|---------|------|
|      |        |        |        |        |       |        |        |    |        |    |        | FY 2022  | FY 2023 | FY24E  | FY-23   | FY24E | FY-23   | FY24E |        |            |         |      |
| ACES | 0.15%  | 745    | 720    | 735    | 25    | 708    | 722    | -  | 733    | -  | 747    | 758      | 43      | 89     | 188     | 14.00 | 61.21   | 11.00 | 48.09  | 16         | 333     | 2.2  |
| ADRO | 1.20%  | 3,200  | 3,080  | 3,180  | 120   | 3,033  | 3,107  | ✓  | 3,153  | ✓  | 3,227  | 3,273    | 1,134   | 479    | 3,596   | 25.00 | 79.28   | 18.00 | 57.08  | 4          | 3,291   | 1    |
| AKRA | 0.34%  | 1,425  | 1,395  | 1,405  | 30    | 1,378  | 1,392  | ✓  | 1,408  | -  | 1,422  | 1,438    | 94      | 127    | 508     | 19.00 | 102.68  | 8.85  | 47.83  | 11         | 662     | 2.1  |
| AMRT | 1.34%  | 2,790  | 2,720  | 2,740  | 70    | 2,680  | 2,710  | ✓  | 2,750  | ✓  | 2,780  | 2,820    | 63      | 79     | 316     | 24.00 | 120.38  | 9.98  | 50.06  | 35         | 276     | 10   |
| ANTM | 0.37%  | 1,305  | 1,280  | 1,295  | 25    | 1,268  | 1,282  | -  | 1,293  | ✓  | 1,307  | 1,318    | 116     | 168    | 672     | 16.00 | 92.69   | 11.00 | 63.72  | 8          | 985     | 1.3  |
| ARTO | 0.44%  | 2,750  | 2,650  | 2,690  | 100   | 2,597  | 2,643  | ✓  | 2,697  | -  | 2,743  | 2,797    | 11      | 2      | 7       | 0.31  | 0.21    | 0.13  | 0.09   | 1,454      | 5,763   | 0    |
| ASII | 2.20%  | 4,620  | 4,540  | 4,610  | 80    | 4,510  | 4,560  | -  | 4,590  | ✓  | 4,640  | 4,670    | 705     | 773    | 3,092   | 13.00 | 57.02   | 7.07  | 31.01  | 6          | 1,823   | 2.5  |
| BBCA | 14.55% | 10,075 | 9,950  | 10,000 | 125   | 9,883  | 9,942  | ✓  | 10,008 | -  | 10,067 | 10,133   | 302     | 391    | 1,564   | 20    | 103.58  | 3.49  | 18.07  | 26         | 7,694   | 1    |
| BBNI | 2.21%  | 5,075  | 4,940  | 5,025  | 135   | 4,878  | 4,952  | -  | 5,013  | ✓  | 5,087  | 5,148    | 903     | 546    | 2,184   | 14.00 | 33.86   | 2.02  | 4.89   | 9          | 1,969   | 2.6  |
| BBRI | 8.23%  | 4,650  | 4,520  | 4,600  | 130   | 4,460  | 4,530  | -  | 4,590  | ✓  | 4,660  | 4,720    | 336     | 370    | 1,480   | 18.00 | 79.29   | 3.02  | 13.30  | 12         | 2,023   | 2    |
| BBTN | 0.21%  | 1,275  | 1,235  | 1,275  | 40    | 1,222  | 1,248  | -  | 1,262  | ✓  | 1,288  | 1,302    | 224     | 220    | 880     | 11.00 | 43.21   | 0.75  | 2.95   | 6          | 2,735   | 0.5  |
| BMRI | 7.30%  | 6,700  | 6,525  | 6,625  | 175   | 6,442  | 6,533  | -  | 6,617  | ✓  | 6,708  | 6,792    | 845     | 531    | 2,124   | 18    | 45.24   | 2.47  | 6.21   | 12         | 612     | 11   |
| BRIS | 1.36%  | 2,510  | 2,420  | 2,500  | 90    | 2,387  | 2,443  | -  | 2,477  | ✓  | 2,533  | 2,567    | 86      | 114    | 456     | 14    | 74.23   | 1.64  | 8.70   | 22         | 255     | 9.8  |
| BRPT | 1.12%  | 1,045  | 1,010  | 1,015  | 35    | 988    | 1,002  | ✓  | 1,023  | -  | 1,037  | 1,058    | 315     | 438    | 18      | 0.70  | 3.89    | 0.28  | 1.56   | 232        | 1,690   | 1    |
| BUKA | 0.14%  | 114    | 110    | 111    | 4     | 108    | 109    | ✓  | 112    | -  | 113    | 116      | 30      | (23)   | (92)    | -9.36 | 28.70   | -9.07 | 27.81  | -5         | 634     | 0.2  |
| CPIN | 0.99%  | 5,300  | 5,100  | 5,100  | 200   | 4,967  | 5,033  | ✓  | 5,167  | -  | 5,233  | 5,367    | 252     | 147    | 588     | 8.33  | 19.44   | 5.77  | 13.46  | 35         | 468     | 11   |
| EMTK | 0.28%  | 400    | 378    | 388    | 22    | 367    | 377    | ✓  | 389    | -  | 399    | 411      | 179     | (430)  | (17)    | 0.67  | (0.06)  | 0.61  | (0.06) | -90        | 1,971   | 0.2  |
| ESSA | 0.16%  | 780    | 755    | 770    | 25    | 743    | 757    | -  | 768    | ✓  | 782    | 793      | 107     | 42     | 168     | 8.58  | 13.47   | 6.13  | 9.62   | 18         | 30,578  | 0    |
| EXCL | 0.34%  | 2,200  | 2,100  | 2,190  | 100   | 2,063  | 2,127  | -  | 2,163  | ✓  | 2,227  | 2,263    | 100     | 87     | 348     | 4.34  | 15.10   | 1.32  | 4.59   | 25         | 99      | 22.1 |
| GGRM | 0.34%  | 15,175 | 14,750 | 14,800 | 425   | 14,483 | 14,642 | ✓  | 14,908 | -  | 15,067 | 15,333   | 1,543   | 2,983  | 11,932  | 9.56  | 73.93   | 6.62  | 51.19  | 5          | 1,313   | 11   |
| GOTO | 0.71%  | 51     | 50     | 50     | 1     | 49     | 50     | -  | 50     | -  | 51     | 51       | (25)    | (24)   | (96)    | -0.25 | (0.96)  | -0.22 | (0.84) | -2         | 5,217   | 0.0  |
| HRUM | 0.19%  | 1,180  | 1,105  | 1,175  | 75    | 1,078  | 1,127  | -  | 1,153  | ✓  | 1,202  | 1,228    | 306     | 203    | 812     | 16.00 | 42.46   | 12.00 | 31.84  | 6          | 3,718   | 0    |
| ICBP | 1.51%  | 11,100 | 10,900 | 11,000 | 200   | 10,800 | 10,900 | -  | 11,000 | -  | 11,100 | 11,200   | 472     | 715    | 2,860   | 13.00 | 78.77   | 7.01  | 42.48  | 15         | 11,067  | 1.0  |
| INCO | 0.43%  | 3,680  | 3,620  | 3,650  | 60    | 3,590  | 3,620  | -  | 3,650  | -  | 3,690  | 3,710    | 319     | 401    | 1,604   | 10.00 | 50.28   | 8.99  | 45.20  | 9          | 3,718   | 1    |
| INDF | 0.63%  | 6,150  | 6,025  | 6,100  | 125   | 5,967  | 6,033  | -  | 6,092  | ✓  | 6,158  | 6,217    | 1,015   | 1,002  | 4,008   | 8.85  | 34.95   | 4.66  | 18.40  | 6          | 5,356   | 1.1  |
| INKP | 0.51%  | 8,000  | 7,800  | 7,900  | 200   | 7,700  | 7,800  | -  | 7,900  | -  | 8,000  | 8,100    | 2,035   | 1,550  | 6,200   | 9.27  | 28.24   | 5.45  | 16.60  | 5          | 23,844  | 0    |
| INTP | 0.31%  | 7,225  | 7,025  | 7,125  | 200   | 6,925  | 7,025  | -  | 7,125  | -  | 7,225  | 7,325    | 415     | 588    | 2,352   | 11.00 | 62.34   | 8.39  | 47.55  | 12         | 1,134   | 6.3  |
| ITMG | 0.34%  | 26,025 | 25,250 | 25,525 | 775   | 24,825 | 25,175 | ✓  | 25,600 | -  | 25,950 | 26,375   | 14,614  | 10,073 | 40,292  | 43.00 | 118.55  | 34.00 | 93.74  | 3          | 465     | 55   |
| KLBF | 0.91%  | 1,660  | 1,625  | 1,645  | 35    | 1,608  | 1,627  | -  | 1,643  | ✓  | 1,662  | 1,678    | 72      | 63     | 252     | 13.00 | 45.50   | 11.00 | 38.50  | 26         | 1,595   | 1.0  |
| MAPI | 0.28%  | 1,460  | 1,410  | 1,425  | 50    | 1,382  | 1,403  | ✓  | 1,432  | -  | 1,453  | 1,462    | 122     | 127    | 508     | 18.00 | 74.95   | 8.55  | 35.60  | 11         | 1,103   | 1    |
| MBMA | 0.72%  | 575    | 550    | 565    | 25    | 538    | 552    | -  | 563    | ✓  | 577    | 588      | 3       | 2      | 936     | 0.75  | 2.18    | 0.51  | 1.48   | 241        | 2,077   | 0.3  |
| MDKA | 0.63%  | 2,250  | 2,160  | 2,200  | 90    | 2,113  | 2,157  | ✓  | 2,203  | -  | 2,247  | 2,293    | 53      | (21)   | (84)    | 1.26  | (2.00)  | -0.70 | 1.12   | -105       | 1,603   | 1    |
| MEDC | 0.38%  | 1,290  | 1,255  | 1,270  | 35    | 1,237  | 1,253  | ✓  | 1,272  | -  | 1,288  | 1,307    | 231     | 236    | 944     | 19.00 | 77.65   | 5.60  | 22.88  | 5          | 2,406   | 0.5  |
| MTEL | 0.67%  | 680    | 665    | 675    | 15    | 658    | 667    | -  | 673    | ✓  | 682    | 688      | 19      | 24     | 96      | 5.94  | 30.01   | 3.53  | 17.84  | 28         | 112     | 6    |
| PGAS | 0.44%  | 1,555  | 1,515  | 1,535  | 40    | 1,495  | 1,515  | -  | 1,535  | -  | 1,555  | 1,575    | 205     | 142    | 568     | 6.45  | 17.87   | 3.31  | 9.17   | 11         | 109     | 14.1 |
| PGeo | 0.61%  | 1,260  | 1,215  | 1,245  | 45    | 1,195  | 1,220  | -  | 1,240  | ✓  | 1,265  | 1,285    | 56      | 57     | 228     | 7.84  | 31.92   | 5.23  | 21.29  | 22         | 6,856   | 0    |
| PTBA | 0.35%  | 2,630  | 2,540  | 2,590  | 90    | 2,497  | 2,543  | -  | 2,587  | ✓  | 2,633  | 2,677    | 1,141   | 551    | 2,204   | 33.00 | 63.74   | 18.00 | 34.77  | 5          | 3,434   | 0.8  |
| PTMP | 0.00%  | 63     | 61     | 62     | 2     | 60     | 61     | -  | 62     | -  | 63     | 64       | 3       | 2      | 68      | 5.06  | 16.59   | 3.59  | 11.77  | 23         | 499     | 0    |
| SIDO | 0.24%  | 705    | 685    | 690    | 20    | 673    | 682    | ✓  | 693    | -  | 702    | 713      | 37      | 32     | 128     | 28.00 | 96.86   | 26.00 | 89.95  | 22         | 897     | 0.8  |
| SMGR | 0.30%  | 3,890  | 3,770  | 3,790  | 120   | 3,697  | 3,743  | ✓  | 3,817  | -  | 3,863  | 3,937    | 338     | 360    | 1,440   | 5.15  | 21.94   | 2.97  | 12.65  | 11         | 10,972  | 0    |
| SRTG | 0.27%  | 1,710  | 1,630  | 1,695  | 80    | 1,598  | 1,647  | -  | 1,678  | ✓  | 1,727  | 1,758    | 1,325   | (968)  | (3,872) | -0.27 | 0.79    | -0.26 | 0.76   | -2         | 1,417   | 1.2  |
| TLKM | 3.26%  | 2,840  | 2,790  | 2,790  | 50    | 2,757  | 2,773  | ✓  | 2,807  | -  | 2,823  | 2,857    | 227     | 239    | 956     | 16.00 | 67.38   | 8.57  | 36.09  | 12         | 297     | 9    |
| TOWR | 0.49%  | 825    | 800    | 815    | 25    | 788    | 802    | -  | 813    | ✓  | 827    | 838      | 67      | 65     | 260     | 21.00 | 81.49   | 4.85  | 18.82  | 13         | 493     | 1.7  |
| UNTR | 1.06%  | 24,750 | 24,100 | 24,150 | 650   | 23,683 | 23,917 | ✓  | 24,333 | -  | 24,567 | 24,983   | 4,914   | 5,492  | 21,968  | 26.00 | 116.23  | 13.00 | 58.12  | 1          | 20,327  | 1    |
| UNVR | 1.40%  | 2,490  | 2,410  | 2,460  | 80    | 2,373  | 2,417  | -  | 2,453  | ✓  | 2,497  | 2,533    | 157     | 130    | 520     | 92.00 | 304.71  | 26.00 | 86.11  | 19         | 103     | 23.9 |

\*\*\* Rekomendasi BUY jika potensial return >= 10%

Rekomendasi HOLD jika -10% <= Potensial Return <10%

Rekomendasi SELL jika potensial return < -10%

Potensial Return merupakan ratio target price dengan market price terakhir

\*\*\*\* Penilai menginterpretasikan rekomendasi baca disclaimer pada halaman terakhir dari laporan ini

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